



## **AUCTION OF ASSETS OWNED BY ARTE Y NATURALEZA GESPART S.L.**

### **SPECIAL TERMS OF SALE**

***AUCTION OF ASSETS OWNED BY ARTE Y NATURALEZA GESPART S.L.***

***Final liquidation of assets authorized by the court.***

***Creditors in bankruptcy proceeding 505/2006. Commercial Court number 6 of Madrid***

The assets owned by Arte y Naturaleza Gespart S.L, will be auctioned by Durán Arte y Subastas next May 6th. The auction will take place in the warehouse where the goods are stored, located at Avenida Galileo Galilei, 5. 28906 Getafe (Madrid). The auction is subject to following special Terms of Sale. We draw your attention to the following:

- Lots of this sale can be examined and collected by appointment only (clauses 1 and 7)
- Terms of payment and item collection (clause 7)
- Methods of payment and collection terms (clause 7)
- Registration of new customers (clauses 2 and 3)

**IN COMPLIANCE WITH DATA PROTECTION LAW, INTELLECTUAL PROPERTY LAW AND FOR SECURITY REASONS, VIDEO AND AUDIO RECORDINGS, OR PHOTOGRAPHS ARE NOT ALLOWED IN THE WAREHOUSE DURING THE EXHIBITION DAYS, OR DURING THE AUCTION.**

#### **1. EXHIBITION OF THE LOTS**

In order to allow a perfect examination and knowledge to the buyers, lots to be auctioned will be exposed in the warehouse of Arte y Naturaleza Gespart S.L., located at:

**Avenida Galileo Galilei, 5. 28906 Getafe (Madrid)**

The exhibition will be open from April 17th to May 5th, from Monday to Friday from 10 am to 6 pm.

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Visits to the exhibition will be by appointment only. Send an e-mail to [subastaespecial@duran-subastas.com](mailto:subastaespecial@duran-subastas.com) with the following data:

- Message subject: *appointment to examine lots of May 6th auction*
- The message should state:
  - Name and surname
  - National ID card, passport or driver's licence number
  - Telephone number
  - Lots number

Entry to the warehouse will be made after registration by authorized team staff.

## 2. AUCTION

The auction will be held on Saturday, May 6th, starting at 11 a.m. and will end with the sale of the last lot.

All clients wishing to bid must be registered in Durán Arte y Subastas at least **48 hours prior to the day of the auction. No registrations will be made on the day of the auction.**

The entrance to the warehouse will be done after registration by authorized team staff.

## 3. REGISTRATION

People registering for the first time must provide the following documentation:

**Individuals:** A scanned copy of national ID card (both sides) or accrediting legal document, valid and provided with photograph. If participating on behalf of a third party, written authorization of the final buyer accompanied by a scanned copy of the valid national ID card or legal document with a photograph. The person placing the bid assumes the veracity of the documentation provided.

**Companies:** Deed of incorporation of the company; deed of actual ownership; V.A.T. card; a scanned copy of national ID card or legal document with photograph of the sole administrator; if the person participating is a legal representative of the company, they must provide sufficient powers granted by the company in their name and a scanned copy of their national ID card or legal document with photograph.

## 4. HOW TO BID

Bids will be increased according to the scale:

From 50 € to 100 €	5 €
From 100 € to 200 €	10 €
From 200 € to 500 €	25 €
From 500 € to 1.000 €	50 €
From 1.000 € to 2.000 €	100 €
From 2.000 € to 5.000 €	250 €
From 5.000 € to 10.000 €	500 €
From 10.000 € to 20.000 €	1.000 €
From 20.000 € to 50.000 €	2.500 €
From 50.000 € to 100.000 €	5.000 €

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From 100.000 € to 200.000 €	10.000 €
From 200.000 € to 500.000 €	25.000 €
From 500.000 € hereinafter	50.000 €

You can bid in the following ways:

In person: those attending the room must be registered in Durán Arte y Subasta system, show their ID card and fill in a form with their data, at the stand set up for this purpose. They will be given a paddle with their bidder number.

Absentee bid:

By e-mail to [subastaespecial@duran-subastas.com](mailto:subastaespecial@duran-subastas.com), indicating your name and surname, ID number, address and telephone number. In the subject: *Arte y Naturaleza Auction Bid*.

Log in in [www.duran-subastas.com](http://www.duran-subastas.com), enter the auction, select the lot, click on the BID button and indicate the amount of your bid.

By handing in your absentee bidding form at Durán Arte y Subastas office in calle Goya 19, 28001 Madrid or at Arte y Naturaleza warehouse.

Live bidding:

Log in in [www.duran-subastas.com](http://www.duran-subastas.com), enter the auction and click on DURAN LIVE.

This sale will be also available in [Invaluable](#) and [Drouot](#).

The first business day after the sale you will receive an email with the result of your bids.

#### **5. SALE PROCEDURE**

Lots will be sold to the highest bidder. Disagreement between two or more bidders or on the amount that has constituted the highest bid and, in general, any difference that arises between bidders, will be settled by the auctioneer, who will sell the lot to whom he deems appropriate, without appeal. If the auctioneer does not resolve on the fly the disagreement or difference arising between bidders, Durán Arte y Subastas will have the right to proceed to a new auction of the lot in question at the same session, or may proceed to a private auction of the same lot.

#### **6. BUYER'S PREMIUM**

Buyer's premium, including V.A.T. and taxes, assumed by Durán, is 23% of the hammer price.

#### **7. PAYMENT AND COLLECTION OF LOTS**

Buyer's will have seven (7) calendar days to pay the hammer price, buyer's premium and other expenses, if any.

Cash payments will not be accepted. Forms of payment accepted will be:

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- VISA or MASTERCARD credit card: the card holder shall be the same as the invoice holder.
- Bank transfer: Transfer shall be made from an account held by the same account holder as the invoice to:

DURÁN SALA DE ARTE SLU  
IBAN ES19 2100 4904 4113 0019 6524  
SWIFT / BIC: CAIXESBBXXX

Items will be collected by the buyer, by appointment only, at the warehouse of Arte y Naturaleza Gespart S.L. located at Avenida Galileo Galilei, 5 (28906 Getafe - Madrid) **within a period not exceeding 20 days following the date of the auction and provided that the amount corresponding to the hammer price and buyer's premium (VAT included) has already been paid.**

The established schedule to collect items at Arte y Naturaleza's warehouse will be from Monday to Friday, from 8:00 a.m. to 6:00 p.m., uninterrupted. Last appointment will be at 5:30 pm.

Appointments will be requested by e-mail ([subastaespecial@duran-subastas.com](mailto:subastaespecial@duran-subastas.com)) and following information will be provided:

- Subject of the message: *Collection of lot/lots number & Buyer's name*
- Buyer's name and surname
- Buyer's national ID card, passport or driver's licence number.
- Buyer's contact telephone number and e-mail
- Name and surname, national ID card / passport / driver's licence of the person authorized by the buyer to collect the items; or transport company along with the tracking number of order
- Lots to be collected.
- Proof of payment

And in accordance with the following premises:

1. Appointments will be given at least two (2) days in advance of the scheduled collecting date. These two (2) days are necessary for warehouse personnel to locate and prepare the lots to be collected.
2. No simultaneous appointments will be given. There will be 15 minutes between appointments.
3. Customers will not be quoted outside of the established collecting time
4. Works will be delivered with the packaging they had. It will be buyer's responsibility to bring material to pack the lots.
5. No quotations will be given to buyers who have not paid the total amount of the lot/lots to be collected.

**Lots must be collected on the day appointed for this purpose**

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### **8. LOTS PAID AND NOT COLLECTED**

A 10 € / day storage charge will be generated in favor of Arte y Naturaleza for lots paid but not collected on the date indicated for that purpose, with a maximum of fifteen (15) days.

If finally the goods are not collected within this additional period, it will determine the resolution of the purchase and Arte y Naturaleza will receive -deducing it from the price already paid- both the amount corresponding to the storage costs referred to ut supra and fifty percent (50%) of the amount already paid, as compensation; in case of remainder in favor of the buyer, it will be returned and in case of balance in favor of Arte y Naturaleza, it will proceed to claim it, plus the corresponding interest and expenses.

### **9. UNSOLD LOTS**

Unsold lots will be automatically consigned for direct sale in the different commercial media and electronic systems on [www.duran-subastas.com](http://www.duran-subastas.com), at the same starting price as auction, plus 23% buyer's premium (including taxes and VAT).

Payment terms and requirements for collection of the lots will be the same as those established for the auction (clauses 6 and 7).

### **10. SPECIAL PERMITS**

Buyers are responsible for obtaining and providing, at their sole cost and expense, the legal and administrative documentation, licenses and permits of any kind, including export and import permits, which may be required by the public authorities and administrations, national and international, for the legal transport of the lots purchased.

### **11. RETURN POLICY**

No exchanges or returns will be admitted. All lots are offered "as is", meaning that the items are sold with all existing faults and imperfections.

Buyers should take into account that this is a final liquidation of assets of a commercial company in bankruptcy proceeding.

Only in the event that - exceptionally - the item received by the buyer does not correspond to the description or has significant damages not indicated therein, must be communicated to Durán within a maximum period of fourteen (14) days, which, in agreement with Arte y Naturaleza, will proceed to respond to the claim, depending on the circumstances of the case.